

## **INSURANCE**

If you are buying a house you will have to insure the property from the date of 'exchange of contracts'.

If you are having a mortgage, your building society may arrange your insurance and this should happen automatically.

If you have asked them not to, then we will need to ensure that the insurance can be commenced *before* exchange takes place.

Please seek specialist advice for the amount of cover that you require, which should be for the full rebuilding cost of the property, including site-clearance, architect's and planning fees.

If you are buying a flat, the lease normally requires that a joint buildings insurance policy is arranged, and you will normally contribute a proportion of the cost.

Where you are selling, you must not cancel any existing insurance before completion.

You should also not forget to insure the contents, and make sure that you have the contents insured in transit for the move.